

sifma

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# Understanding Portfolios

Resources



# The Resources Menu

**Navigation Menu** provides access to various areas in a team's portfolio. It is available on all the pages of a team's online portfolio. Please note clicking Home will take you back to the SMG homepage and may require you to login again.

The screenshot shows the website for The Stock Market Game, a program of the SIFMA Foundation. The top navigation bar includes links for HOME, PORTFOLIO, TRADE, RESOURCES, and LOGOUT. A red line points to the RESOURCES menu, which is expanded to show options: RULES OF THE GAME, OUTSIDE LINKS, GLOSSARY OF FINANCIAL TERMS, and CHANGE PASSWORD. The account summary section displays the team's name (John Smith, BAYSIDE HIGH SCHOOL) and various financial metrics. The team rankings section shows the team's performance relative to others in the region, coordinator, and state. The news feed section provides updates on market news.

**Account Info**  
SIFMA Stock Market Game  
2009-09-01 / 2079-05-01

**Account Summary**

Account Summary for Team ID: SIA\_99\_A56 Date: 08/14/2013

Cash Balance	\$45,909.31
Includes (\$85,733.00) In Shorts	
Value of Long Stocks:	\$129,197.50
Value of Mutual Funds:	\$10,648.00
Value of Treasury Bonds:	\$0.00
Value of Municipal Bonds:	\$3,413.80
Value of Corporate Bonds:	\$1,160.00
<b>TOTAL Value of Longs:</b>	<b>\$144,419.30</b>
<b>TOTAL EQUITY:</b>	<b>\$104,808.61</b>
Value of Shorts:	-\$85,733.00
Buy Margin Req:	\$113,420.63

**Team Rankings**

Region : 2 out of 13  
Coordinator : 2 out of 31  
State : 2 out of 31

**News Feed**

WRAPUP 3-U.S. labor market, factory data show economy firming  
Thu, 22 Aug 2013 07:52:29 -0700  
U.S. looks to turn the screw in Swiss banks talks  
Thu, 22 Aug 2013 07:50:59 -0700  
UPDATE 3-Abercrombie & Fitch same-store sales plummet; outlook weak  
Thu, 22 Aug 2013 07:50:15 -0700  
CANADA STOCKS-TSX gains as miners bounce, global data points to recovery  
Thu, 22 Aug 2013 07:49:43 -0700

**The Resources Menu** provides access to SMG trading rules and links to third party resources that support student investment learning.



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# Rules of the Game

## Rules of the Game

**Rules of the Game** presents the rules governing trades in the SMG program (including a Code of Participation for teams).

### Rules of the Stock Market Game

[View Local Rules](#)

1. [Rules of The Stock Market Game Program](#)
2. [Short sell/short cover rules](#)
3. [Portfolios](#)
4. [Additional rules](#)
5. [Code of participation](#)

#### Rules of The Stock Market Game Program

1. Each team begins the simulation with \$100,000 in cash and may borrow additional funds. How much you may borrow is dependent upon the equity in your account. Interest is charged weekly on negative cash balances at an annual rate of 7.00%, and credited weekly on positive cash balances at an annual rate of 0.75%. Interest is calculated daily, then summed for the week (Saturday through Friday) and posted Saturday (with Friday's Date). The daily rate is based upon a 365 day year.  $\text{Daily Interest} = \text{Cash} * \text{Appropriate Interest Rate (as a decimal)} / 365$ . Bond coupon payments will be posted when due.
2. You may trade only stocks and mutual funds listed on the Nasdaq Stock Market and the New York Stock Exchange that have traded within the last 7 days. Some competitive regions may also trade a pre-determined group of Municipal, Corporate, and Treasury bonds. Teams cannot trade over-the-counter or pink sheet stocks since they often price incorrectly; teams also cannot trade Class A or Class B stocks as they normally have a variety of ways they are written on price providers (such as ABC-A, ABC-A, ABCA, etc.) and are, therefore, difficult to price correctly. When we find these stocks in portfolios, we must cancel any related transactions, which may result in a loss for the team.
3. End of Day Game transactions are priced at market daily closing prices. These prices can be found in the next day's newspaper or by using the price quote facilities of SMG. Real Time Game transactions are priced at the market price at the time of entry. Bond prices are available only on the SMG website.

All Mutual Fund transactions are treated as End of Day transactions and priced at that day's closing price. All bond transactions are treated as Real Time transactions. This applies to both End of Day and Real Time games.

Transactions entered with a limit price will not be held past the initial attempt to price the transaction. This applies to End of Day or Real Time Games.

4. All Stock and Mutual Fund buy orders must be a minimum of 100 shares. Sell for Stocks and Mutual Funds orders for less than 100 shares will be permitted. Municipal and Corporate Bond orders must be bought and sold in \$1000 increments only. Treasury Bonds must be bought and sold in \$100 increments only.



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# Outside Links

## Outside Links

Outside Links offers financial news and investment information from third party providers. You are encouraged to visit the links before introducing them to your students.

Teachers and students have found the sites listed below useful to their research in the Stock Market Game. These sites are not operated or are their content managed by SIFMA or the SIFMA Foundation. These sites may contain advertisements and commercial messaging.

The Department of Justice aims to combat technology facilitated exploitation crimes against children. Please visit Project Safe Childhood for information on protecting your children online.

The links are organized alphabetically.

- [Bloomberg](#) - Bloomberg identifies itself as the leader in global business information. They deliver data, news and analytics that are helpful to financial professional and the interested public.
- [EDGAR Database](#) - EDGAR, the Electronic Data Gathering, Analysis, and Retrieval system, offers real-time filings and other company information for publicly traded companies.
- [Hoover's](#) - Hoover's is a great source for finding subsidiaries or discovering whether a company is privately held or publicly owned. It also provides students with short, easy-to-read (often wry) fact sheets about companies as well and company news and financials.
- [Investing in Bonds](#) - The award-winning Investing In Bonds site for individual investors features daily updates and historical databases of municipal and corporate bond trades, treasury prices and a range of data and indices across bond markets.
- [Investeens](#) - Founded by high school teacher and Stock Market Game veteran, Tom Barrella, Investeens provides news written by students, a "plain English" financial glossary, and activities for teachers.
- [Morningstar](#) - Morningstar provides data on approximately 375,000 investment offerings, including stocks, mutual funds, and similar vehicles, along with real-time global market data on more than 8 million equities, indexes, futures, options, commodities, and precious metals, in addition to foreign exchange and Treasury markets.
- [Museum of American Finance](#) - The Museum of American Finance is the only brick-and-mortar museum dedicated to chronicling American financial achievement and development. Visit their Publications and Collections section for articles and glimpses at their collection.

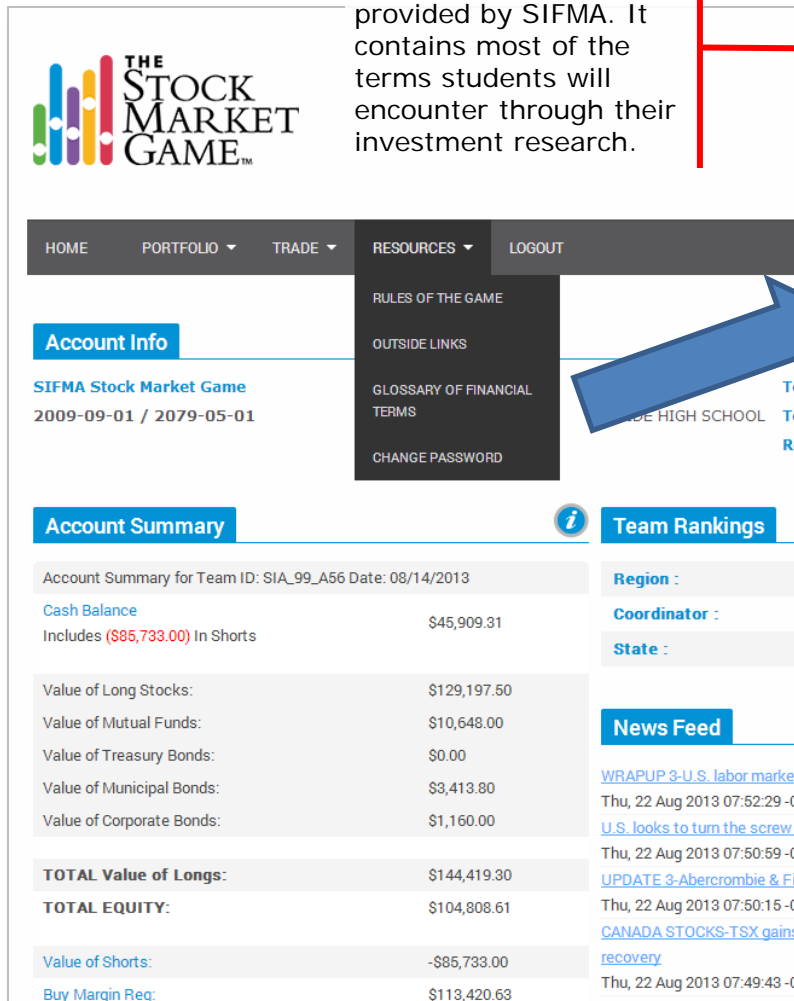


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# Glossary of Financial Terms

The Glossary of Financial Terms is provided by SIFMA. It contains most of the terms students will encounter through their investment research.



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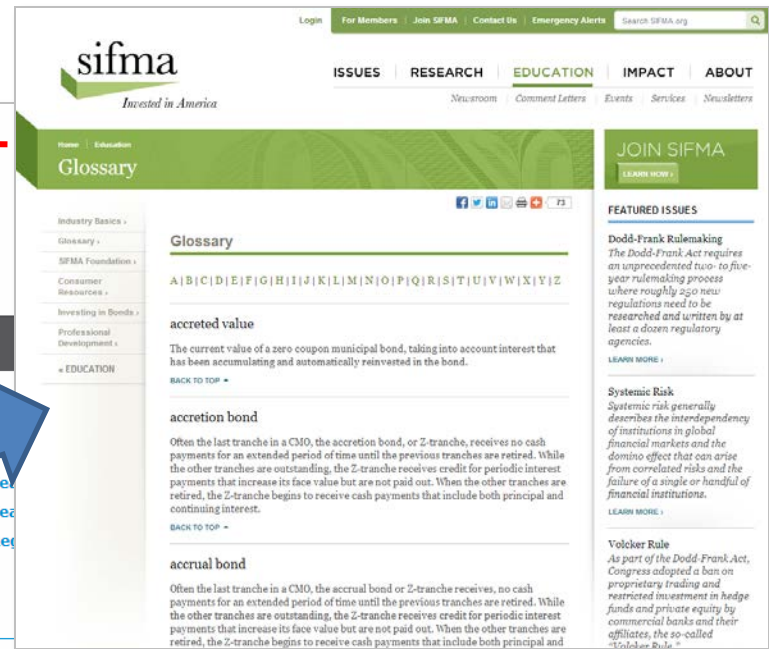
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**Glossary**

**accreted value**

The current value of a zero coupon municipal bond, taking into account interest that has been accumulating and automatically reinvested in the bond.

**accretion bond**

Often the last tranche in a CMO, the accretion bond, or Z-tranche, receives no cash payments for an extended period of time until the previous tranches are retired. While the other tranches are outstanding, the Z-tranche receives credit for periodic interest payments that increase its face value but are not paid out. When the other tranches are retired, the Z-tranche begins to receive cash payments that include both principal and continuing interest.

**accrual bond**

Often the last tranche in a CMO, the accrual bond or Z-tranche receives, no cash payments for an extended period of time until the previous tranches are retired. While the other tranches are outstanding, the Z-tranche receives credit for periodic interest payments that increase its face value but are not paid out. When the other tranches are retired, the Z-tranche begins to receive cash payments that include both principal and



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# Change Password

**Change Password**

Personalize the SMG Advisor password.

Enter your current password:

Enter your new password:

Confirm your new password:

[Change Password](#) [Reset](#)

[Cancel & Return to Manage Student Portfolios](#)

**Change Password** allows teams to change the password they use to access their portfolios. They are encouraged to keep their passwords secure. If they forget their password, they should alert their teacher, who will then contact the local SMG Coordinator. They cannot change their Team IDs, however.

Need more help? Contact  
your local SMG Coordinator.



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